

TREASURER NEWS

By Mary Nennig

The cost to replace all of the lift stations and grinder pumps is approximately \$162,000. We currently have approximately \$177,000 in the replacement fund. The total sewer bill per household per quarter will be \$113.91. A bill is sent every quarter per household in the district. It is the homeowner's responsibility to know that they will be charged every quarter; the commissioners can not be responsible for lost mail. The bills are due April 20, July 20, Oct. 20, and Jan. 20. Garbage expense per household will be \$175. Based on the budget presented in this newsletter, the district will need a mill rate to cover \$3,187 for 2020. All these numbers can change at the Annual Meeting.

PROPOSED 2020 QUARTERLY SEWER BILL

Replacement	\$ 0
Sewer Treatment	\$ 52.52
Operating & Maintenance	\$ 49.56
Total	\$ 102.08

The audit of 2018 was completed on May 6 by Darin Holden, Mark Jaberg, and Al Ambrosius. I want to thank the audit committee for their input and auditing the books.

Little Elkhart Lake Budget Summary				
	2018 Actual	2019 Actual Jan-June	2019 Estimated Jan-Dec	2020 Proposed
Revenues				
Garbage Income (Spec. Assessment)	14780	15400	15400	16975
Lake Income (Mill Rate)	3241	1987.85	3187	3187
Sewer Income (Quarterly Sewer Bill)	32436	24794	33822	32590
Total Revenue	50457	42181.85	52409	52752
EXPENDITURES/APPROPRIATIONS				
Operating Expenses				
Garbage Expenses	15458.91	7939	15400	16975
Lake Expenses	2138.6	1133	3187	3187
Sewer Expenses	53167.19	28878	53522	32590
Operating Fund Totals	70764.7	37950	72109	52752
Balance	-20307.7	4231.85	-19700	0

	Balance at end of 2018	Revenue added to account	estimated interest earned	transferred out of account	balance at end of 2019
Non-Lapsable Funds					
Replacement Fund	118087	74000	1500	10000	183587
Lake Management	11485	10500	160	12863	9282
Non-Lapsable Fund Totals	129572	84500	1660	22863	192869